



Cortland Acquires The Hill, Growing Atlanta Portfolio to More Than 11,900 Units

287-unit multifamily property rebranded Cortland at the Hill

For Immediate Release

ATLANTA (DEC. 16, 2019) – Cortland has added to its Atlanta portfolio with the acquisition of The Hill, a 287-unit, Class-A apartment community in the thriving Pill Hill area of Sandy Springs. Cortland has rebranded the newly constructed suburban Atlanta community Cortland at the Hill.

With this acquisition, Cortland, either directly or through its sponsored or managed investment vehicles, now owns 37 assets and more than 11,900 units in metro Atlanta.

Cortland at the Hill is within walking distance from Pill Hill, one of the Southeast's largest healthcare employment hubs, where more than 20,000 healthcare employees work. The area's commute options are conveniently located and varied. Medical Center Station, a MARTA stop on the Red Line, is an eight-minute walk away, while access to both GA 400 and Interstate 285 are just minutes from the community.

The apartment homes and amenities appeal to residents looking for convenience or for an opportunity to relax. Apartments feature breakfast bars, quartz countertops and stainless steel appliances in kitchens, as well as built-in bookshelves, garden bathtubs and walk-in closets. A 24/7 fitness center features circuit and resistance training areas to be enhanced by Cortland's Elevate program, which includes free group fitness classes and discounted personal training and nutrition counseling. Exterior amenities include a leash-free dog park and an expansive courtyard and pocket park, as well as a resort-style pool area with grilling stations and a fire pit.

"The Pill Hill location of this community is very attractive to us," said Jim Knight, Cortland managing director of investments. "The adjacent hospitals, including Northside, St. Joseph's and Children's Healthcare of Atlanta at Scottish Rite continue to expand and to develop land they own in the area. Corporate growth in the area is encouraging as well, with Mercedes-Benz, Inspire Brands, and WestRock Company all recently completing large campuses to accommodate hundreds of employees. The area's future growth potential is decidedly appealing, and we're glad to join the greater community through Cortland at the Hill."

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About Cortland

Cortland is a product-to-people, multifamily real estate investment, development, and management company headquartered in Atlanta. Cortland in-sources its multifamily development, design, construction, renovation, property operations and asset management functions with the goal of providing its residents hospitality-driven living experiences. Cortland is invested in, directly or indirectly, and manages more than 180 apartment communities with over 60,000 homes in the U.S. with regional offices in Charlotte, Dallas, Denver, Houston, and Orlando. Internationally, Cortland maintains a global materials sourcing office in Shanghai and a management and development platform in the U.K. Cortland is a National Multifamily Housing Council (NMHC) Top 50 Owner and Manager and is ranked 6th among Atlanta's "Top Workplaces" in the large employer category (2019). For more information, please visit www.cortland.com.



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