



Cortland Acquires Echo Lakeside

296-unit property will be rebranded Cortland Peachtree Corners

For Immediate Release:

ATLANTA (SEPT. 13, 2019) – Multifamily real estate investment firm Cortland has added to its Atlanta portfolio of more than 11,000 apartment units with the acquisition of Echo Lakeside in Peachtree Corners, a vibrant north Atlanta suburb. The property has been rebranded Cortland Peachtree Corners.

It will be acquired by Cortland’s Growth and Income fund, which focuses on acquiring core and core-plus properties in Cortland’s southeastern and southwestern U.S. markets.

Construction of the 296-unit Cortland Peachtree Corners, a core-plus property, was completed in April 2019. The community is bordered by two lakes, and amenities include two docks where residents can fish or launch kayaks. Additional amenities include a clubhouse, business center, fitness center, swimming pool, rideshare space and dog park. An 11-mile walking trail connects Cortland Peachtree Corners to Technology Park, an office park home to more than 25,000 workers.

Cortland Peachtree Corners is an additional signifier of Peachtree Corners’ continuing revitalization. In April, the \$103 million Peachtree Corners Town Center hosted its grand opening. Once completed, the 21-acre Town Center will provide a mixed-use lifestyle center for Peachtree Corners residents.

“While Cortland Peachtree Corners’ amenities, including canoes and kayaks for exploring the adjacent lakes, are perfect for residents looking to rest, relax and recharge, we’re looking forward to further elevating resident living experiences by implementing Cortland’s approach to management,” Jim Knight, a Cortland director of investments. “We strive to put our residents at the center of our business. We believe our business thrives when we focus on delighting our residents, and that’s what we intend to do at Cortland Peachtree Corners.”

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About Cortland

Cortland is a product-to-people, multifamily real estate investment, development, and management company headquartered in Atlanta. Cortland in-sources its multifamily development, design, construction, renovation, property operations and asset management functions with the goal of providing its residents hospitality-driven living experiences. Cortland is invested in, directly or indirectly, and manages more than 160 apartment communities with over 52,000 homes in the US with regional offices in Charlotte, Dallas, Denver, Houston, and Orlando. Internationally, Cortland maintains a global materials sourcing office in Shanghai and a management and development platform in the UK. Cortland is a National Multifamily Housing Council (NMHC) Top 50 Owner and Manager and is ranked 6th among Atlanta’s “Top Workplaces” in the large employer category (2019). For more information, please visit www.cortland.com.

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fund is only available in the form of private placement memoranda and other offering documents which contain information to help investors evaluate Cortland funds' investment objectives, risks, fees and expenses, among other factors, before considering an investment.

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